

North West Noordwes

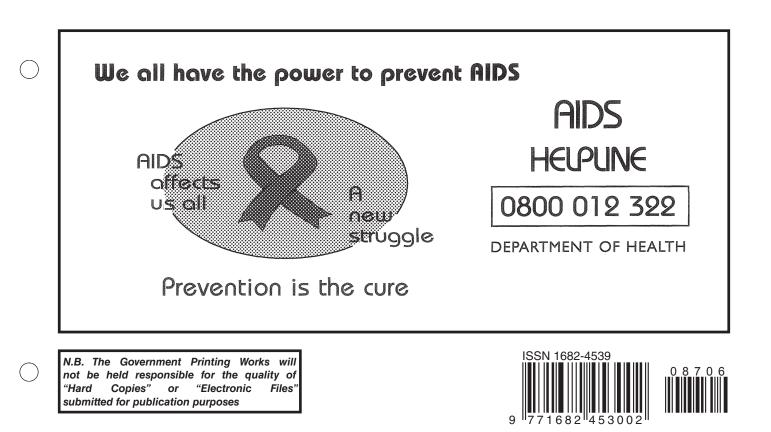
EXTRAORDINARY • BUITENGEWOON

PROVINCIAL GAZETTE PROVINSIALE KOERANT

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LOCAL AUTHORITY NOTICES • PLAASLIKE OWERHEIDS KENNISGEWINGS

LOCAL AUTHORITY NOTICE 541 OF 2024



Notice No.A.:44/05/2024

Date 1st July 2024

MAHIKENG LOCAL MUNICIPALITY

RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR 1 JULY 2024 TO 30 JUNE 2025

Notice is hereby given in terms of section 14(1) and (2) of the Local Government: Municipal Property Rates Act, 2004; that at its meeting of **22nd May 2024**, the Council resolved by way of council resolution number **A.:44/05/2024** to levy the rates on property reflected in the schedule below with effect from **1st July 2024**.

PROPERTY RATES & TAXES TARIFFS				
Property Category	Rate Ratio	Cent amount in a Rand rate determined for relevant property category		
Residential properties	1:1	0.00954		
Business & Commercial properties	1:3.58	0.03415		
Agricultural properties	1:0.25	0.00239		
Mining properties	1:3.58	0.03415		
Industrial Properties	1:3.58	0.03415		
Public Service Purpose (PSP) properties	1:2	0.01908		
Public Service Infrastructure (PSI)	1:0.25	0.00238		
Public Benefit Organisations (PBO) properties	1:0.25	0.00238		
Vacant Land	1:3	0.02861		

EXEMPTIONS, REDUCTIONS AND REBATES

Residential Properties:

In all residential properties, the municipality will not levy a rate on the first **R15 000.00** of the property's market value as per section 17(1)(h) of the Municipal Property Rates Act.

Exemptions

The following properties are exempted from been levied rates:

All Residential properties with market value that is less or equal to R100 000.00

Indigent households Government Parks Municipal properties RDP households Place of Public Worship properties Property owned by Public Benefit Organisations with tax exemption certificate Public Service Infrastructure properties listed in Section 17(2) (a) of the MPRA are exempted

Rebates in respect of a category of owners of property are as follows:

Pensioners 80% Guesthouses 25% rebate Special farm 50%

For all Public service infrastructure properties, the municipality will not levy a rate on the first 30% of the property market value in terms of Section 17(1)(a)

Full details of the Council resolution and rebates, reductions and exemptions specific to each category of owners of properties or owners of a specific category of properties as determined through criteria in the municipality's rates policy are available for inspection on the municipality's offices, website (<u>www.mahikeng local municipality.gov.za</u>) and public libraries within the municipality's jurisdiction.

Enquiries please contact:

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